

CAP/Press Release/2020/2 May 2, 2020

FOR IMMEDIATE RELEASE

<u>Lahore</u>: Chainstore Association of Pakistan (CAP) Executive Committee member Mr S.M. Nabeel held a meeting with Chief Minister Punjab Mr. Usman Buzdar today to discuss the challenges being faced by the retail sector due to Covid-19 lockdown. He urged to the CM to urgently allow restart of business activities with full safety measures in place to forestall a complete breakdown in the textile chain.

On the occasion, Punjab Chief Minister, Sardar Usman Buzdar appreciated the role of Chainstore Association of Pakistan in the economic development of the country and assured that the government is well aware of the problems faced by the retail industry. He informed that the provincial government has decided to approve restart of textile related production activities which will help companies complete their unfinished inventory.

Mr S.M. Nabeel thanked the CM for this welcome development and requested an urgent strategy for re-opening of retail shops as well as functioning of both is needed for revival of the retail sector.

In this regard CM Punjab informed that the Punjab government has forwarded its recommendations for re-opening of retail outlets (with strict safety measures) to the Federal Government for approval. He was hopeful that the same would be approved in the next few days leading to restart of majority of business activities across the province.

Shafiq Ahmad